

FORECLOSURE PREVENTION

What is foreclosure prevention?

The overall goal of foreclosure prevention is to help clients avoid home foreclosure. Housing counselors provide free assistance to those who have fallen behind, or are in danger of falling behind, on their mortgage. Assistance could be in the form of:

- Modifying or refinancing a loan for lower payments,
- Addressing concerns about “underwater” mortgages,
- Finding assistance for unemployed homeowners, or
- Providing a managed exit from the home

Counselors can also speak to lenders with the homeowner and provide budget counseling.



Who is eligible for services?

The free services are primarily provided for those living in Clarke, Frederick, Page, Shenandoah, and Warren Counties, and the City of Winchester. Additional service areas include Fauquier, Rappahannock, Loudoun, and Rockingham Counties, and the City of Harrisonburg.

Where can I find it in my community?

In the Western Virginia Continuum of Care (CoC), the Blue Ridge Housing Network and People Incorporated of Virginia provide foreclosure prevention. Contact information for both agencies are below.

Blue Ridge Housing Network
115 Chester Street, Front Royal, VA 22630
540-622-2711
blueridgehousi@embarqmail.com
www.blueridgehousingnetwork.org

People Incorporated of Virginia
150 S. Main Street, Woodstock, VA 22664
540-459-9096
info@peopleinc.net
www.peopleinc.net

How is it funded?

Funds for foreclosure prevention counseling come from the U.S. Dept. of Housing and Urban Development, Virginia Housing Development Authority, and NeighborWorks America.